State of Michigan Land Bank Fast Track Authority (MLB)

Creating a Sense of Place
One Parcel at a Time
MLB Mission

* To stimulate economic growth and community revitalization, in a strategic and progressive manner, by fostering creative partnerships and utilizing land bank tools in order to restore property to a productive use.
MLB Working to Create a Sense of Place

LEADERS TO REBUILD DETROIT
AN INITIATIVE OF THE HABITAT FOR HUMANITY REBUILD MICHIGAN CAMPAIGN
Blight Elimination and Demolition

- $25 million appropriated to the MLB for blight elimination.
- $10 million will be used in the City of Detroit.
- 34 cities, townships and counties will share the remaining $15 Million.
Quiet Title

- MLB has the ability to commence an expedited quiet title and foreclosure action to remove clouds on title associated with tax-reverted property.
- This power allows the MLB to clear many liens and clouds from titles, thus creating a marketable title the new owner can purchase title insurance on after the transfer from the MLB.
MLB received $1 million dollar Brownfield RLF grant through the US EPA.

The funding will be used for cleanup activities at eligible brownfield sites in the form of loans and sub-grants.

RLF will be used to support the redevelopment of brownfields into commercial enterprises that will generate tax revenue and create jobs.
Greening Of Detroit Great Lakes Restoration Initiative Dendroremediation Project
Garden for Growth

- Allows residents to lease vacant MLB owned lots for the purposes of urban gardening and farming.
- Eliminates blight and provides locally grown fresh fruits and vegetables, especially in areas where there are food deserts.
Strategically Acquire and Assemble Land for Redevelopment

- MLB may acquire and assemble property for local units of government, developers, and nonprofits in a strategic and coordinated manner in order to:
  - Foster development
  - Promote economic growth
  - Promote community revitalization
Farwell

- MLB used $3.3 million in NSP 1 funds to acquire the Farwell building
- Mixed-use with retail on the first floor and 83 rental units
- Building has been vacant since 1984
- Key partners
  - MSHDA
  - DEGC
  - Wayne County EDGE
  - Invest Detroit
Agave

* MLB used $600,000 in NSP 1 funds to acquire the Agave building
* Vacant since 2007 and was the site of the former Agave restaurant
* Mixed-use restaurant on the first floor 4 rental loft units on the second floor
* Key partners
  * MSHDA
  * Midtown, Inc.
How to Contact the Michigan Land Bank

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